

Corporate Finance Final Exam Answers

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Corporate Finance Ross Stephen A.; Westerfield Randolph W ...

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FIN/571 Corporate Finance Final Exam Answers. 1) Occurs when inaccurate information can falsely exist. A. free-rider problem B. adverse selection C. moral hazard D. The Principle of Valuable Ideas.

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The weighted average cost of capital $WACC = R_a = ? \times R_d \times (1 - ?) + (1 - ?) \times R_e$, where ? is the percentage of debt, ? is the corporate tax rate, R_a is the return on debt, R_d is the return on debt, and R_e is the return on equity. *Question 1.2: Debt-to-Equity Ratio A firm has a 25% debt-to-equity ratio, so one fifth (20%) of its long-term capital is debt and four fifths (80%) is equity.

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