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**CHAPTER 3 UNDERSTANDING FINANCIAL STATEMENTS**

Integrity as related to information means ensuring that the facts, events, knowledge, etc., captured and stored in information systems is accurate and complete (see “CARROTS” in Chapter 3). The threats and risks include unauthorized access, compromise, theft, loss, etc and a complete answer would address several of these.

*Answers to Chapters 1,2,3,4,5,6,7,8,9 - End of Chapter ...*

Home work Financial management theory and practice Chapter 3 Page 114 questions:- (3-1) A- Annual report :- it's a statement that gives an accounting picture of a firms operation and its financial position , there is two types of information are provided in annual report First :- the verbal section witch often represents the firms operation result during the past two years or any

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period , and discusses new developments that will effect future operation . and explain...

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Its Management has made the following annual cash flow estimates related to the projects:  
Solution: To make a sensitivity analysis, it is necessary to computes net present values of the two projects. These are worked out below: Problem 3: DKR Enterprises is analysing an investment proposal.

### *Financial Management: Problems and Solutions*

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Communication of financial performance: It is used to measure profitability & liquidity of the business.

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