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An entrepreneur "is someone who specializes in taking judgmental decisions about the coordination of scarce resources." (Casson, 2003:20) "Today, an entrepreneur is an innovator or developer who recognizes and seizes opportunities; converts those opportunities into workable/marketable ideas; adds value through time, effort, money, or skills; assumes the risks of the competitive marketplace to implement these ideas; and realizes the rewards from these efforts." (Kuratko, 2008:4)

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