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By Peterson. ?

=TR?TC When output
= 0, TR=0, but

TC=\$20, so total loss

= \$20 When output =

1, TR=\$90, and TC =

\$140, so total loss =

\$50 At Q2,

TR=TC=\$160,

therefore profit is

equal to zero. When

profit is equal to zero,

it means that firm

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