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house prices through a relationship that is quadratic in nature.

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Copyright 2018 Wiley EXERCISE 4.9 (a) The Jarque-Bera =  
30.405483. The test statistic value is larger than the critical value  
and we reject the null hypothesis. (b) In this case  $JB = 1.9153333$ .  
Thus we fail to reject the null. (c) In this case  $JB = 0.88941667$ .

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EXERCISE 7.1 (a) When a GPA is increased by one unit, and other  
variables are held constant, average starting salary will increase by  
the amount \$1643 ( $t = 4.66$ , and the coefficient is significant at  $\alpha =$

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0.001). Students who take econometrics will have a starting salary

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EXERCISE 5.9 (a) The marginal effect of experience on wages is 3  
4 2 WAGE EXPER EXPER (b) We expect 2 to be positive as  
workers with a higher level of education should receive higher  
wages.

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EXERCISE 2.14 (a) and (b) There appears to be a positive



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association between VOTE and GROWTH.

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Chapter 10 10.1 The estimated coefficients and their standard errors  
(in parenthesis) for the various parts of this question are given in the  
following table. Variable (a) (b) (c) (f) (g)

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Solutions to Exercises in Chapter 10  
Chapter 6 Solutions to Exercises 5 6.8 (a) The result  $ry^2 = R^2$  can  
be verified using your computer software. Let  $sy^2 =$  sample  
variance of the  $y$   $t = 2039.3$   $sp^2 =$  sample variance of the  $y!$   $t =$

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646.70  $s_{yp}$  = sample covariance of  $y_t$  and  $y_{t-1}$  = 646.70. Then, the squared sample correlation between  $y_t$  and  $y_{t-1}$  is given by  $(\frac{s_{yp}}{s_y s_p})^2 = \frac{646.70^2}{222222} = 0.64670$

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Chapter 3, Exercise Solutions, Principles of Econometrics, 4e 55  
EXERCISE 3.1 (a) The required interval estimator is  $1 \pm 1 \text{ se}$  ( ) c b t  
b r.

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Exercise 3.13 (continued) (c) d WAGE me10 0.4215 d EXPER  
EXPER 10 d WAGE me30 0.0 d EXPER EXPER 30 d WAGE  
me50 0.4215 d EXPER EXPER 50 (d) 80 70 60 50 WAGE 40 fitted  
WAGE 30 20 10 0 -30 -20 -10 0 10 20 30 40 EXPER30 Figure  
xr3.13(d) Plot of fitted and actual values of WAGE CHAPTER 4 ...

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(PDF) Hill C., Griffiths W. and Lim G. (2011), Principles ...  
Chapter 1: An Introduction to Econometrics. Chapter 2: The Simple

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Linear Regression Model. Chapter 3: Interval Estimation and Hypothesis Testing. Chapter 4: Prediction, Goodness of Fit and Modeling Issues. Chapter 5. The Multiple Regression Model. Chapter 6: Further Inference in the Multiple Regression Model. Chapter 7: Nonlinear Relationships.

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Chapter 4, Exercise Solutions, Principles of Econometrics, 3e 66

EXERCISE 4.6 (a) The least squares estimator for  $\beta_1$  is  $b_1 = \frac{\sum (y_i - \bar{y})(x_i - \bar{x})}{\sum (x_i - \bar{x})^2}$ .

Thus,  $y = b_0 + b_1x$ , and hence  $(y, x)$  lies on the fitted line.

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